

DISASTER NEWS

Economic Injury Loans for Small Businesses

Date: July 2, 2004 Contact: Michael Lampton Release Number: 04-175 Phone: (817) 868-2300

SBA Economic Injury Loan Deadline is August 2 Business owners still have time to apply

FORT WORTH, TX -- Businesses in some Montana, North Dakota, South Dakota, and Wyoming counties have until **August 2, 2004** to file applications for low-interest disaster loans from the U.S. Small Business Administration (SBA). The SBA's Economic Injury Disaster Loans are available for businesses dependent on farmers and ranchers sustaining crop losses due to drought that occurred January 1, 2003, and continuing. Farmers and ranchers are not eligible for these SBA loans. However, nurseries that are victims of drought disasters can apply. Businesses in the following counties are eligible to apply:

			~
and ranchers are not eligible for these SBA lo	ans. However, nurseries the	hat are victims	of drought disasters
apply. Businesses in the following counties are eligible to apply:			
Montana:			
The entire State of Montana			
North Dakota:			
Bowman	Golden Valley		Williams
Divide	Slope		

South Dakota:

Butte Harding

Wyoming:

Big Horn Park Teton

Crook Sheridan

Applications and further information can be obtained by calling the SBA toll-free at 1-800-366-6303 or TDD 817-267-4688 for the hearing impaired.

These loans are intended to assist businesses in offsetting working capital losses which they suffered as a result of the severe weather reducing the crop income of the area farmers and ranchers. Small businesses claiming to have been physically injured by the disaster are not eligible.

#####

For more information visit SBA's website at www.sba.gov/disaster.